



Conseil Européen des Economistes
de la Construction
The European Council
of Construction Economists

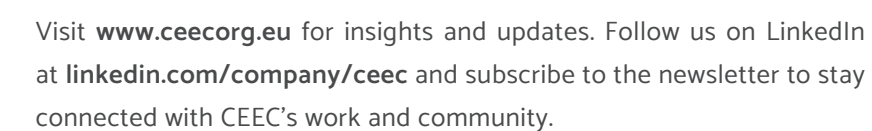
Annual Report 2024

“Together, we build clarity in construction costs—
reinforcing standards, data, and dialogue across
borders with every project and partnership.”

www.ceecorg.eu

May 2025

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Foreword by the President

Dear Members, Colleagues,
and Industry Partners,

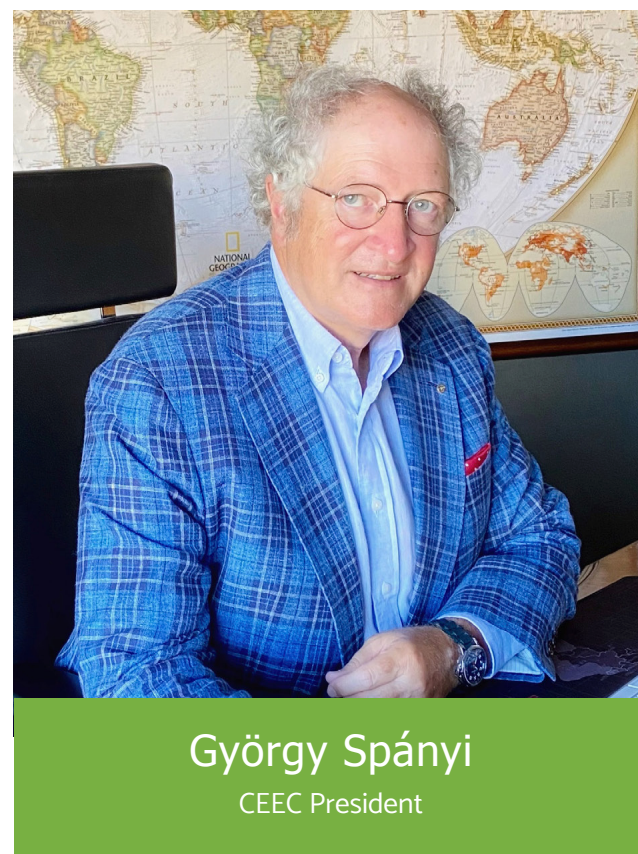
I'm excited to share the CEEC Annual Report for 2024. This year has been full of teamwork, new ideas, and important progress. Our group has grown stronger, with new members and valuable knowledge sharing across Europe and beyond. CEEC is more visible on different platforms than ever before.

In these fast-changing times, with economic ups and downs and unpredictable world politics, navigating daily challenges has become increasingly difficult. There's no doubt it affects our profession. However, embracing new technologies, digitalization, and especially AI makes construction economics both challenging and incredibly exciting. Our clients are struggling to manage the economic and political turmoil, which is continuously driving their expectations higher and higher.

Construction economists today face four major challenges: a negative economic climate, unpredictable world politics, rapid technological advancements, and rising client expectations. Dealing with one is tough enough, but all four at once? We're having a really hard time.

We can't control the world economy or politics, and rising client demands are a given. However, by introducing new technologies, fully digitalizing our processes, and embracing AI, we can—and must—make a significant impact.

CEEC is an incredible powerhouse where the finest construction economists from Europe and Canada can share



György Spányi
CEEC President

their experiences, achievements, and future goals. We gather twice a year to learn from each other, gain inspiration, and determine the future direction of our profession.

In the past year, I had three main goals: to grow our membership, increase our visibility, and initiate new projects. Regarding membership, we are delighted to welcome a new delegate, Engemen Cam, an individual member from Croatia (and being a Turk, also from Turkey). Strong attendance by our members is a clear indication that they value the work of CEEC. The BKI Baukosten (Baukosten informationszentrum) of Germany expressed strong interest in joining CEEC.

Boosting our visibility on LinkedIn and the web, as well as producing excellent newsletters and publishing insightful interviews with individual CEEC delegates, has been a huge success. Andreas Thommen, our communication expert, along with the entire communication team led by Sergio Vazques and CEEC Inside editor Julia Evans, have done a fantastic job.

As for projects, I may have been too ambitious. While our ongoing projects are progressing well, we have not succeeded in starting new ones. We will certainly work to change this! I want to thank all our members, partners, and stakeholders for their support and active participation in making 2024 a successful year for CEEC.

Warm regards, György Spányi, President, CEEC

The CEEC in a Nutshell

The European Council of Construction Economists (CEEC) was founded in the 1970s to connect organizations and professionals involved in managing construction costs, quantity surveying, and construction economics.

CEEC's goal is to promote knowledge sharing, uphold professional standards, and encourage innovation. It acts as a network that supports collaboration across Europe and beyond.

Today, CEEC includes more than 10 national member organizations and

affiliate members from 15 countries. It represents thousands of professionals, such as economists, cost planners, engineers, and project managers.

CEEC's main activities include:

- Hosting two meetings each year in different member countries
- Running working groups on topics like cost models, sustainability, and digital transformation
- Participating in international organizations such as PAQS, ICMS, and ICEC

By focusing on these efforts, CEEC plays a key role in unifying professional practices, creating benchmarks, and supporting members with industry shifts like adopting BIM and achieving sustainability goals.

Frankfurt, CEEC Delegates



Frankfurt May 2024



Event Summary: Frankfurt – Spring 2024

The CEEC Spring gathering, organized by Dr Marc Grief, took place in Frankfurt from 23–25 May and centered around the essential theme of “Cost Analysis”.

During this event, we had the pleasure of welcoming Sergio Vazquez Jimenez as our new Vice President and expressed our gratitude to Steven Thompson for his dedicated service as the outgoing Vice President.

Tabea Wessel from BKI introduced the innovative BKI cost planning software and database. After her lecture, she conducted an in-depth demonstration of this crucial cost planning tool. Dr. Marc Grief provided an enlightening session on the challenges of climate-friendly conversions in residential construction. Dr. Ronan Lyons from Trinity College Dublin previewed the ‘Building Homes’ report, a comprehensive study with active participation from CEEC members, offering critical insights into housing sector trends and economic impacts.

In the afternoon, following a presentation on the role of the European Central Bank, CEEC members enjoyed a guided tour of the architecturally acclaimed ECB building.

This event also marked a significant step in our membership growth, with BKI Stuttgart expressing strong interest in joining CEEC.

+700

new followers in 2024

The CEEC LinkedIn channel evolved significantly in 2024, expanding its reach, engaging younger professionals, and sharing insights on cost engineering, sustainability, and digitalisation. Regular updates, event coverage, and curated content strengthened visibility and connected members across Europe and all over the globe.

linkedin.com/company/ceec



CEEC Board from left to right: György Spányi, President (HU), Mary Flynn, General Secretary (SCSI, IE), Erik Schulte, Vice President (NVBK, NL), Sergio Vazquez, Vice President (CGATE, ES).



Corsica October 2024



Event Summary: Corsica – Autumn 2024

From 17–19 October, we gathered in Ajaccio, Corsica, hosted by UNTEC. The event, organized by Ludovic Jean, focused on cost management for historic building renovations, a timely and complex topic.

smart component choices and sustainable design. Ludovic Jean, Vice-President of UNTEC, hosted a session on strategies for optimizing construction costs. These presentations provided delegates with practical tools and approaches for their work. Franck Dessemon, the President of UNTEC, also graced us with his presence.

Delegates enjoyed a site visit to the ongoing renovation of the Citadel of Corte. Pascal Asselin, a long-term CEEC member and the project's construction economist, explained the challenges of the renovation work.



The workshops took place in the historic city of Corte. The President of CEEC welcomed our newest member, Engemen Cam from Croatia. Delegates enjoyed presentations by Pascal Asselin on cost engineering for preserving historic structures like the Corte Citadel. Julie Verrecchia from Envirobat discussed innovative developments in the circular economy for construction, focusing on reducing carbon footprints through



5x

Five core projects
providing clarity and
comparability across
Europe

CEEC projects in 2024 advanced key models for office, apartment, and civil costs, deepened insights into renovation and carbon impact, and improved cross-border comparability. All initiatives relied on expert collaboration and continue to shape standards in European construction economics.

Overview of Current CEEC Projects

Our projects are central to CEEC's vision of advancing construction economics through collaborative and standardised practices across Europe.

Each project is the result of significant voluntary contributions and hard work from dedicated professionals. We deeply appreciate the commitment and extensive groundwork laid by our members, past and present, who tirelessly work to ensure these initiatives continually evolve and adapt to our industry's changing needs.

1

Office Cost Model

Maintained and expanded to reflect cost structures of office buildings in member countries, aligned with ICMS 3.

2

Apartment Cost Model

Launched by SCSi and Trinity College, this model provides data on residential apartment projects and is now being broadened to more countries.

3

Civils Cost Model

Led by Erik Schulte, this project compiles comparable data on road construction across Europe.

4

Sustainable Renovation Project

Coordinated by Tim de Jonge, this forward-looking initiative focuses on the intersection of renovation costs and environmental impact.

5

Market Focus Reports

Led by Simone Dumas, this initiative captures and compares construction market data, enabling better forecasting and benchmarking.



News & Outlook

This year, our network has experienced considerable developments. And 2025 promises another year of dynamic growth and impactful events.

Member News and Developments

- Croatia formally joined our CEEC community during the Autumn meeting in Corsica.
- BKI Stuttgart has shown strong interest in joining CEEC, promising valuable contributions and further professional exchanges.

Global Engagement and Strategic Partnerships

In 2024, CEEC significantly enhanced its global presence by actively participating in international forums and establishing strategic partnerships. CEEC representatives and board members Erik Schulte and Mary Flynn attended the PAQS Congress 2024 in Brunei, focusing on "Digitalisation Towards a SMART Nation," demonstrating CEEC's role in global discussions on digital transformation. Active collaboration with global organisations including RICS, ICMS, ICEC, and AAQS further highlights CEEC's commitment to international cooperation and the global advancement of construction economics.

CEEC Communication Updates

Under the guidance of Andreas Thommen, CEEC's digital transformation has seen significant progress. Our refreshed website now supports multiple languages, making it accessible to a broader audience. Concurrently, our LinkedIn presence has been revitalised, engaging younger professionals and broadening our influence and visibility in the construction economics community.

Outlook and Events for 2025

- Madrid, May 2025: Hosted by CGATE, focusing on cutting-edge trends in construction economics.
- Delft, The Netherlands – October 2025: another engaging autumn gathering aimed at continued professional exchange.
- PAQS 2025 in Jakarta: CEEC will participate actively, contributing to discussions on AI, digital technologies, and their role in the future of smart construction.

We remain committed to delivering strategic value to our members and stakeholders, continuously evolving to meet future challenges and opportunities.



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